

D.H. Hill Advisors, Inc. Form Customer Relationship Summary

D.H. Hill Advisors, Inc. is registered with the Securities and Exchange Commission (SEC) as a registered investment advisor. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing. Please ask us questions, there are suggested questions at the end of each section.

What investment services and advise can you provide me?

- We offer investment advisory services to retail investors.
- If you open an advisory account, you will pay an on-going asset-based fee each month or quarter for our services, based on the value of the cash and investments in your advisory account.
- We will offer you advice on a regular basis. We will discuss your investment goals, design with you a strategy to achieve your investment goals, and regularly monitor your account. We will contact you (by phone or e-mail) at least annually to discuss your portfolio.
- You can choose an account that allows us to buy and sell investments in your account without asking you in advance (a “discretionary account”) or we may give you advice and you decide what investments to buy and sell (a “non-discretionary account”).
- Our investment advice will cover a limited selection of investments. Other firms could provide advice on a wider range of choices, some of which might have lower costs.
- We do not require a minimum account size although some of the third parties we work with might.
- We offer financial planning, wrap fee programs, Third Party Investment Advisors (TPIA), and proprietary models.

Questions to Ask Our Financial Professionals

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

- The amount paid to our firm and your financial professional generally does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account.
- Some investments (such as mutual funds, ETFs, and variable annuities) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as “**surrender charges**” to sell the investment. Some mutual funds may have short term redemption fees.
- Our fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account.
- You may pay fees to a broker-dealer or bank that will hold your assets (called “**custody**”).
- The more assets you have in the advisory account, including cash, the more you will pay us. Therefore, our payment will increase as the assets in your account increase, which is an incentive. You pay our fee monthly or quarterly even if you do not buy or sell.
- You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Questions to Ask Our Financial Professionals

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What is your legal obligation to me when providing a recommendation? How else does your firm make money and what conflicts of interest do you have?

- When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.
- We are held to a fiduciary standard that covers our entire investment advisory relationship with you. For example, we are required to monitor your portfolio, investment strategy, and investments on an ongoing basis.
- We may receive funds to support activities such as conferences, seminars, or advertising from product companies that we do business with. This creates a conflict of interest when we recommend those companies' products as an investment to you.
- DH Hill acts as the money manager for DH Hill Direct and in return receives the money management fee versus a share with a third-party money manager. As a result of DH Hill receiving the full money management fee the firm does not retain a portion of the representative's fee; this results in a 100% payout of the advisory fee to the representative, versus an advisory fee share between the firm and the representative when working with a third party.

Questions to Ask Our Financial Professionals

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

- Our financial professionals are compensated by fees based on the amount of assets in your account. Our financial professionals may also offer financial planning and may be paid either a flat fee or billable hours, depending on the services you need and complexity of your situation.

Do you or your financial professionals have legal or disciplinary history?

- Yes, some of our financial professionals have legal and disciplinary events. Visit Investor.gov for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Our Financial Professionals

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

- For additional information on our advisory services, see our Form ADV brochure on IAPD on Investor.gov or on our website and any brochure supplement your financial professional provides.
- To report a problem to the SEC, visit Investor.gov or call the SEC's toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, account or financial professional, contact us in writing at info@dhill.com or by phone at 832-644-1852.

Questions to Ask Our Financial Professionals

- Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?