

D.H. Hill Securities, LLLP Form Customer Relationship Summary

D.H. Hill Securities, LLLP is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. Please ask us questions, there are suggested questions in each section.

What investment services and advise can you provide me?

- We provide brokerage services to retail investors.
- If you open a brokerage account, you will pay us a **transaction-based fee**, generally referred to as a commission, most times you buy or sell an investment.
- You may select investments or we may recommend investments for your account, but the ultimate investment decision as to your investment strategy and the purchase or sale of investments will be yours.
- We offer a limited selection of investments. Other firms could offer a wider range of choices, some of which might have lower costs. We do not require minimum account sizes.
- Unless we agree otherwise, we are not required to monitor your portfolio or investments on an ongoing basis.

Questions to Ask Our Financial Professionals

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

- The fee you pay is based on the specific transaction and not the value of your account.
- With investments, such as bonds, this fee might be part of the price you pay for the investment (called a **"mark-up"** or **"mark down"**). With mutual funds, this fee (typically called a **"load"**) reduces the value of your investment. With non-traded alternatives or private placements, (also typically called a **"load"**) this fee reduces the value of your investment.
- Some investments (such as mutual funds, variable annuities, or alternative investments) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as **"surrender charges"** to sell the investment. Mutual Funds may charge early redemption fees.
- Fees vary. The amount you pay will depend, for example, on how much you buy or sell, what type of investment you buy or sell, and what kind of account you have with us.
- You will pay fees to a broker-dealer or bank that will hold your assets (called **"custody"**).
- You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Questions to Ask Our Financial Professionals

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What is your legal obligation to me when providing a recommendation? How else does your firm make money and what conflicts of interest do you have?

- When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you.
- We may receive funds to support activities such as conferences, seminars, or advertising from product companies with whom we do business. This creates a conflict of interest when we recommend those companies' products as an investment to you.

Questions to Ask Our Financial Professionals

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

- Our financial professionals are compensated through commissions on the product sold.

Do you or your financial professionals have legal or disciplinary history?

- Yes, we have legal and disciplinary events. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Question to Ask Our Financial Professionals

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

- Alternatives investments such as non-traded REITs or private placements offer no to limited liquidity and there is no requirement for them to offer liquidity.
- For additional information about our brokers and services, visit Investor.gov, BrokerCheck (BrokerCheck.Finra.org), our web site (www.dhill.com), and your account agreement.
- To report a problem to the SEC, visit Investor.gov/CRS or call the SEC's toll-free investor assistance line at (800) 732-0330. To report a problem to FINRA, call 301-590-6500. If you have a problem with your investments, account, or financial professional, contact us in writing at info@dhill.com or by phone at 832-644-1852.

Questions to Ask Our Financial Professionals

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?